

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with negative bias yesterday as it closed with 0.76% cut at 21616 level. Banking index underperformed the benchmark index as it closed with 1.65% cut at 44882 level.
- India VIX closed with 3.98% gain at 16.06 level.
- Among Sectors NIFTYIT index performed better than the benchmark index as it closed with 0.79% gain while NIFTYMEDIA index underperformed as it closed with 4.46% cut.
- Broader market underperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 2.48% and 4.01% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today..

## Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 21500 - 21450 level and resistance at 21700 - 21750 level.
- Banking index is likely to trade in line with the benchmark index today with support at 44500 - 44300 level and resistance at 45300 - 45500 level.
- ASIANPAINTS has closed with bullish candlestick and it is likely to trade with positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21450	21500	21,616	21700	21750
BANK NIFTY	44300	44500	44,882	45300	45500

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Charts



## Indices

INDEX	Close	% Change
CNX NIFTY	21,616	-0.76%
BANK NIFTY	44,882	-1.65%
FINNIFTY	19,919	-1.41%
SENSEX	71,032	-0.73%
VIX	16.06	3.98%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	19,420	-0.80%
NIFTY FMCG	53,293	-1.07%
NIFTY IT	37,998	0.79%
NIFTY METAL	7,902	-2.40%
NIFTYPHARM	18,670	0.28%
NIFTY RELATY	850	-2.97%
NIFTY PSE	8,821	-3.81%
NIFTYPVTBA	22,533	-1.66%
NIFTYPSUBA	6,637	-4.43%
NIFTYMIDCA	47,676	-2.48%
NIFTYSMLC	15,617	-4.01%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	126.6
DII	1711.75

Source: NSE

## Market Breath (Nifty 50)

Advance	16
Decline	34
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	11,382,169
5 Days Average	13,140,101

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ASIANPAINT	2,953.8	0.1%	Positive	2901.4	2,927.6	2,946.3	2,972.5	2,991.2

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

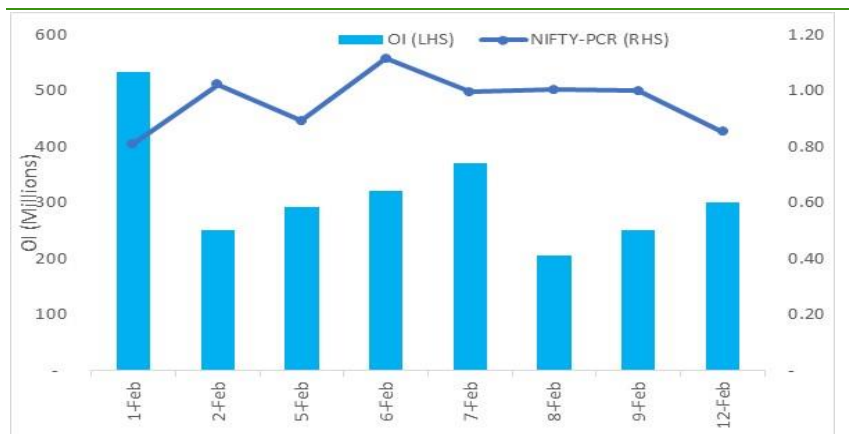
#### ASIANPAINT



### DERIVATIVE SUMMARY

- For Weekly (15 Feb), max OI addition was seen at 21700 call and 20800 put. Max OI is at 22000 call and 21000 put. For Monthly expiry (29 Feb), max OI addition was seen at 21800 call and 21800 put. Max OI is at 23000 call and 21000 put.
- Cumulative Nifty PCR stands at 0.85 (12 Feb 24) Vs 1 (9 Feb 24)
- Overall FII derivatives data is negative for Monday (12 Feb 24)\*
- In Index futures, there was net addition in short side resulting in long exposure going down at 34.10% (12 Feb 24) Vs 34.21% (9 Feb 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (29 Feb Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	21616	44882
Max OI Call	23000	49000
Max OI Put	21000	45000
Max change in OI Call	21800	45000
Max change in OI Put	21800	45000
PCR (Cumulative)	0.85	0.58

Source: NSE, MNCL Research

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